

## **Treasurer's report for December 2016 delegates meeting of the IWGB**

The central union account receives all the membership fees from the different branches, and pays for all the central union costs (for our auditors, elections, central official, central admin etc). A large proportion of fees are rebated to individual branches, to spend as their members decide. It is also where the legal department funds are administered, including income from settlements and charity funding, as well as expenditure on the Coordinator's salary.

The main feature of the last 12 months has been the continued growth of both income and expenditure of the union. Membership has increased, as have fees, but we have taken on more staff, and have an improved but more expensive office.

Essentially income and expenditure were roughly identical over this period – we had a slight deficit over the year of £613.30, but overall we still have a reasonably healthy balance of over £6000.

Our main income besides that comes from membership fees, and we need to look into increasing the money that we raise from other sources, such as donations.

The main items of expenditure are the salary of the Legal Department Coordinator, the consultancy fees paid to central officials, and rent.

<b>Income</b>		
Membership fees		67028.00
Donations		8690.93
	Subtotal	75718.93
<b>Income (legal department)</b>		
Settlement money paid in		26261.71
Trust for London grant money		11250
Money raised via donations and crowdfunding		7768.96
	Subtotal	45280.67
		<b>Total 120999.60</b>
<b>Expenditure</b>		
Consultancy payments to President and General Secretary		7650.94
Printer and printing costs		1226.74
Direct Debit system fees		5297.38
Transfers of funds back to branches		26352.19
Election expenses		1398.62
Rent		10243.2
English teacher fees		1395.20
Moving costs		2472.06
Admin and miscellaneous		7151.42
	Subtotal	63187.83
<b>Expenditure (legal dept)</b>		
Legal Dept salaries and associated costs		31575.53
Insurance and application fees		1049.00
Settlement money paid to claimants		23635.54
Employment tribunal fees and costs		2165.00
	Subtotal	58425.07
		<b>Total 121612.9</b>
Initial balance 1 December 2015		<b>6796.45</b>
Closing balance 30 November 2016		<b>6183.15</b>